

Our Saviour's Atonement Lutheran Church & Cornerst

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
11000 CASH & CASH EQUIVALENTS	
11011 Chase Checking	82,379.58
11012 Chase Savings	2,952.53
11020 MIF Money Market	102,509.17
11050 ELCA FCU Saving	25.00
11051 ELCA FCU Ministry Share	200.57
11052 ELCA Endowment Fund	25,000.00
11080 Petty Cash	13.29
Total 11000 CASH & CASH EQUIVALENTS	\$ 213,080.14
Total Bank Accounts	\$ 213,080.14
Other Current Assets	
13000 UNDEPOSITED FUNDS	1,080.58
13500 INVESTMENTS	
13511 Edward Jones Investment Account	0.00
Total 13500 INVESTMENTS	\$ 0.00
Total Other Current Assets	\$ 1,080.58
Total Current Assets	\$ 214,160.72
Fixed Assets	
15000 LAND & BUILDINGS	
15010 Land	152,000.00
15020 Church Building	1,576,000.00
Total 15000 LAND & BUILDINGS	\$ 1,728,000.00
16000 FURNITURE & EQUIPMENT	
16020 Machinery & Equipment	871.69
Total 16000 FURNITURE & EQUIPMENT	\$ 871.69
Total Fixed Assets	\$ 1,728,871.69
TOTAL ASSETS	\$ 1,943,032.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22000 UNEARNED REVENUE	
22100 Prepaid Pledges	19,000.00
Total 22000 UNEARNED REVENUE	\$ 19,000.00
24000 PAYROLL LIABILITIES	
24100 Federal Taxes (941/944)	672.03

24200 NYS Income Tax		124.11
24300 NYS Employment Taxes		167.30
24500 Other Payroll Deductions		-435.04
NJ Income Tax		0.00
Vision Plan		397.44
Total 24000 PAYROLL LIABILITIES	\$	925.84
Direct Deposit Payable		0.00
Total Other Current Liabilities	\$	19,925.84
Total Current Liabilities	\$	19,925.84
Long-Term Liabilities		
29000 MORTGAGES & NOTES PAYABLE		
29010 MIF Loan		0.00
29020 PPP Loans		0.00
Total 29000 MORTGAGES & NOTES PAYABLE	\$	0.00
Total Long-Term Liabilities	\$	0.00
Total Liabilities	\$	19,925.84
Equity		
30000 OPENING BALANCE NET ASSETS		0.00
35000 PERM. RESTRICTED NET ASSETS		
35050 Net Investment in Property - Perm. Restricted		1,728,000.00
Total 35000 PERM. RESTRICTED NET ASSETS	\$	1,728,000.00
Retained Earnings		144,945.68
Net Income		50,160.89
Total Equity	\$	1,923,106.57
TOTAL LIABILITIES AND EQUITY	\$	1,943,032.41

Thursday, Jan 05, 2023 09:57:36 AM GMT-8 - Cash Basis

Our Saviour's Atonement Lutheran Church & Cornerst
Budget vs. Actuals: 2022 OSA Approved Budget - FY22 P&L

January - December 2022

	Dec 2022			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
41000 PLEDGES/OFFERINGS	20,511.51	12,083.37	8,428.14	152,754.52	145,000.00	7,754.52
41200 Unpledged Support	21.00		21.00	21.00	0.00	21.00
Total 41000 PLEDGES/OFFERINGS	\$ 20,532.51	\$ 12,083.37	\$ 8,449.14	\$ 152,775.52	\$ 145,000.00	\$ 7,775.52
42000 SPECIAL DONATION			0.00	0.00	0.00	0.00
42100 Flowers	115.61	33.37	82.24	424.49	400.00	24.49
42300 Honor & Memorial gifts			0.00	21,208.75	0.00	21,208.75
42400 Special collections		75.00	-75.00	0.00	900.00	-900.00
42500 Pastor's Discretionary Fund		50.00	-50.00	1,000.00	600.00	400.00
Total 42000 SPECIAL DONATION	\$ 115.61	\$ 158.37	-\$ 42.76	\$ 22,633.24	\$ 1,900.00	\$ 20,733.24
43000 FUNDRAISERS & GRANTS			0.00	0.00	0.00	0.00
43010 Christmas Tree Sale	2,457.00	2,400.00	57.00	2,457.00	2,400.00	57.00
Total 43000 FUNDRAISERS & GRANTS	\$ 2,457.00	\$ 2,400.00	\$ 57.00	\$ 2,457.00	\$ 2,400.00	\$ 57.00
44000 OTHER OPERATING INCOME			0.00	0.00	0.00	0.00
44100 Program Fees & Suggested Donations	230.00	41.63	188.37	799.50	500.00	299.50
44300 Sales of Product	238.00		238.00	815.19	0.00	815.19
44500 Misc. Operating Income		0.00	0.00	35,196.82	13,830.00	21,366.82
Total 44000 OTHER OPERATING INCOME	\$ 468.00	\$ 41.63	\$ 426.37	\$ 36,811.51	\$ 14,330.00	\$ 22,481.51
46000 CORNERSTONE CENTER			0.00	0.00	0.00	0.00
46010 Tenants	13,914.65	10,220.87	3,693.78	122,456.06	122,650.00	-193.94
46020 Community Groups	5,790.00	2,880.87	2,909.13	42,867.78	34,570.00	8,297.78
46030 Other Space Use	365.00	1,916.63	-1,551.63	15,718.22	23,000.00	-7,281.78
46040 Parking	6,361.93	4,208.37	2,153.56	51,868.35	50,500.00	1,368.35
Total 46000 CORNERSTONE CENTER	\$ 26,431.58	\$ 19,226.74	\$ 7,204.84	\$ 232,910.41	\$ 230,720.00	\$ 2,190.41
Unapplied Cash Payment Income	476.00		476.00	476.00	0.00	476.00
Total Income	\$ 50,480.70	\$ 33,910.11	\$ 16,570.59	\$ 448,063.68	\$ 394,350.00	\$ 53,713.68
Gross Profit	\$ 50,480.70	\$ 33,910.11	\$ 16,570.59	\$ 448,063.68	\$ 394,350.00	\$ 53,713.68
Expenses						
60000 MISSION & CHARITY			0.00	0.00	0.00	0.00
60100 Synod Support		1,500.00	-1,500.00	18,075.00	18,000.00	75.00
60300 Churchwide Support		438.37	-438.37	5,260.00	5,260.00	0.00
60600 Benevolence for Insitutions			0.00	350.00	0.00	350.00
60700 Pastor's Discretionary Fund		50.00	-50.00	52.24	600.00	-547.76
Total 60000 MISSION & CHARITY	\$ 0.00	\$ 1,988.37	-\$ 1,988.37	\$ 23,737.24	\$ 23,860.00	-\$ 122.76
61000 WORSHIP			0.00	0.00	0.00	0.00
61100 Worship Supplies		62.50	-62.50	1,533.21	750.00	783.21
61200 Design & Aesthetics		33.37	-33.37	225.00	400.00	-175.00
61300 Subscriptions, Planning Materials (Worship)	68.44	75.00	-6.56	962.43	900.00	62.43
61500 Supply Pastors & Guest Musicians		166.63	-166.63	1,050.00	2,000.00	-950.00
61900 Misc. Expenses (Worship)		83.37	-83.37	1,186.52	1,000.00	186.52
Total 61000 WORSHIP	\$ 68.44	\$ 420.87	-\$ 352.43	\$ 4,957.16	\$ 5,050.00	-\$ 92.84
62000 PROGRAMS			0.00	0.00	0.00	0.00
43015 Christmas Tree Sale Expenses		141.63	-141.63	1,541.70	1,700.00	-158.30
43025 Fall Ball Expenses		41.63	-41.63	0.00	500.00	-500.00
62100 Program Supplies	22.81		22.81	539.31	0.00	539.31

62200 Books & Periodicals		33.37	-33.37	193.32	400.00	-206.68
62300 Hospitality & Meals	290.88	145.87	145.01	2,138.63	1,750.00	388.63
62500 Education	351.96	83.37	268.59	351.96	1,000.00	-648.04
62900 Misc. Expenses (Programs)		29.13	-29.13	245.91	350.00	-104.09
Total 62000 PROGRAMS	\$ 665.65	\$ 475.00	\$ 190.65	\$ 5,010.83	\$ 5,700.00	-\$ 689.17
63000 GENERAL OPERATING			0.00	36.99	0.00	36.99
63110 Office Supplies	35.82	50.00	-14.18	531.63	600.00	-68.37
63115 Postage & Delivery		16.63	-16.63	150.99	200.00	-49.01
63120 Telephone & Telecommunications	287.02	341.63	-54.61	3,556.04	4,100.00	-543.96
63125 Printing & Copying	92.12	20.00	72.12	192.01	240.00	-47.99
63130 Website & Technology Costs	346.33	416.63	-70.30	2,895.74	5,000.00	-2,104.26
63135 Dues & Subscriptions		8.37	-8.37	100.00	100.00	0.00
63200 Leased Equipment	1,042.66	1,032.00	10.66	9,115.92	12,384.00	-3,268.08
63500 Meetings, Conferences, & Conventions		125.00	-125.00	0.00	1,500.00	-1,500.00
63700 Professional Services		333.37	-333.37	4,597.00	4,000.00	597.00
63900 Misc. Expenses (Operating)		40.00	-40.00	381.76	480.00	-98.24
Total 63000 GENERAL OPERATING	\$ 1,803.95	\$ 2,383.63	-\$ 579.68	\$ 21,558.08	\$ 28,604.00	-\$ 7,045.92
64000 PERSONNEL			0.00	0.00	0.00	0.00
64100 Pastoral Support			0.00	0.00	0.00	0.00
64110 Salary (Pastor)	5,204.50	5,204.50	0.00	62,454.00	62,454.00	0.00
64120 Benefits (Pastoral)	4,077.35	4,077.37	-0.02	48,928.20	48,928.00	0.20
Total 64100 Pastoral Support	\$ 9,281.85	\$ 9,281.87	-\$ 0.02	\$ 111,382.20	\$ 111,382.00	\$ 0.20
64500 Support Staff			0.00	0.00	0.00	0.00
64510 Salaries (Support Staff)	8,966.99	6,020.35	2,946.64	75,078.63	72,244.20	2,834.43
64520 Payroll Taxes (Support Staff)	697.99	602.15	95.84	6,352.24	7,225.80	-873.56
Total 64500 Support Staff	\$ 9,664.98	\$ 6,622.50	\$ 3,042.48	\$ 81,430.87	\$ 79,470.00	\$ 1,960.87
64800 Freelancers	2,711.25	2,061.06	650.19	23,983.23	24,732.50	-749.27
64900 Other Payroll Expenses			0.00	3.49	0.00	3.49
64910 Insurance (Worker's Comp, Disability)		262.13	-262.13	2,577.57	3,146.00	-568.43
Total 64900 Other Payroll Expenses	\$ 0.00	\$ 262.13	-\$ 262.13	\$ 2,581.06	\$ 3,146.00	-\$ 564.94
Total 64000 PERSONNEL	\$ 21,658.08	\$ 18,227.56	\$ 3,430.52	\$ 219,377.36	\$ 218,730.50	\$ 646.86
65000 FACILITIES			0.00	0.00	0.00	0.00
65100 Custodial Supplies		416.63	-416.63	1,525.03	5,000.00	-3,474.97
65120 Building Maintenance & Repairs	483.89	233.37	250.52	3,158.63	2,800.00	358.63
65130 Grounds Maintenance	130.87	83.37	47.50	1,727.29	1,000.00	727.29
65140 Contractors - Repairs & Maint.	544.38	500.00	44.38	9,976.78	6,000.00	3,976.78
65160 Pastor Housing Expense	25.30	62.50	-37.20	248.99	750.00	-501.01
65190 Misc. Expenses (Facilities)		60.00	-60.00	0.00	720.00	-720.00
Total 65000 FACILITIES	\$ 1,184.44	\$ 1,355.87	-\$ 171.43	\$ 16,636.72	\$ 16,270.00	\$ 366.72
66000 UTILITIES			0.00	0.00	0.00	0.00
66100 Heating Oil	11,908.27	2,083.37	9,824.90	40,606.30	25,000.00	15,606.30
66200 Gas & Electric	1,116.82	1,200.00	-83.18	12,936.99	14,400.00	-1,463.01
Total 66000 UTILITIES	\$ 13,025.09	\$ 3,283.37	\$ 9,741.72	\$ 53,543.29	\$ 39,400.00	\$ 14,143.29
67000 BUSINESS EXPENSES			0.00	0.00	0.00	0.00
67100 Bank Fees	158.72	50.00	108.72	1,642.14	600.00	1,042.14
67200 Financial Fees	141.64	183.37	-41.73	1,754.92	2,200.00	-445.08
67300 Business Registration Fees	151.34	12.50	138.84	151.34	150.00	1.34
67400 Insurance (Liability, D&O)	4,109.20	1,945.13	2,164.07	22,789.40	23,342.00	-552.60
67600 Fines & Penalties		25.00	-25.00	0.00	300.00	-300.00
Total 67000 BUSINESS EXPENSES	\$ 4,560.90	\$ 2,216.00	\$ 2,344.90	\$ 26,337.80	\$ 26,592.00	-\$ 254.20

68000 MORTGAGE & LOANS			0.00	0.00	0.00	0.00	
68100 Principal payments		0.00	0.00	20,240.43	22,586.00	-2,345.57	
68200 Interest Paid		0.00	0.00	231.32	400.00	-168.68	
Total 68000 MORTGAGE & LOANS	\$	0.00	\$ 0.00	\$ 0.00	\$ 20,471.75	\$ 22,986.00	-\$ 2,514.25
Reimbursable Expenses			0.00	-71.98	0.00	-71.98	
Unapplied Cash Bill Payment Expense		0.00	0.00	1.00	0.00	1.00	
Total Expenses	\$	42,966.55	\$ 30,350.67	\$ 12,615.88	\$ 391,559.25	\$ 387,192.50	\$ 4,366.75
Net Operating Income	\$	7,514.15	\$ 3,559.44	\$ 3,954.71	\$ 56,504.43	\$ 7,157.50	\$ 49,346.93
Other Income							
47000 INVESTMENT INCOME			0.00	0.00	0.00	0.00	
47010 Interest Income		69.39	33.37	36.02	384.61	400.00	-15.39
Total 47000 INVESTMENT INCOME	\$	69.39	\$ 33.37	\$ 36.02	\$ 384.61	\$ 400.00	-\$ 15.39
49000 MOSA Income			0.00	0.00	0.00	0.00	
49100 MOSA Ticket Sales		75.00		75.00	4,709.30	0.00	4,709.30
49200 MOSA Donations		505.00		505.00	6,405.00	0.00	6,405.00
Total 49000 MOSA Income	\$	580.00	\$ 0.00	\$ 580.00	\$ 11,114.30	\$ 0.00	\$ 11,114.30
50000 CAPITAL & ENDOWMENT			0.00	0.00	0.00	0.00	
50100 Capital Fund			250.00	-250.00	11,806.26	3,000.00	8,806.26
50200 Capital Campaigns				0.00	0.00	0.00	0.00
50214 New Leaf for OSA (Income)			0.00	0.00	11,289.20	7,500.00	3,789.20
Total 50200 Capital Campaigns	\$	0.00	\$ 0.00	\$ 0.00	\$ 11,289.20	\$ 7,500.00	\$ 3,789.20
Total 50000 CAPITAL & ENDOWMENT	\$	0.00	\$ 250.00	-\$ 250.00	\$ 23,095.46	\$ 10,500.00	\$ 12,595.46
57000 OTHER MISC. REVENUE (NON-OPERATING)			0.00	0.00	0.00	0.00	
57900 Misc. Other Income			0.00	0.00	1,250.00	0.00	1,250.00
Total 57000 OTHER MISC. REVENUE (NON-OPERATING)	\$	0.00	\$ 0.00	\$ 0.00	\$ 1,250.00	\$ 0.00	\$ 1,250.00
Total Other Income	\$	649.39	\$ 283.37	\$ 366.02	\$ 35,844.37	\$ 10,900.00	\$ 24,944.37
Other Expenses							
72000 EXTRAORDINARY REPAIRS			750.00	-750.00	5,439.50	9,000.00	-3,560.50
73000 CAPITAL EXPENDITURES			713.07	-713.07	3,512.50	8,557.50	-5,045.00
73100 Building Electrification Project		11,287.00	25,025.50	-13,738.50	27,411.50	41,150.00	-13,738.50
Total 73000 CAPITAL EXPENDITURES	\$	11,287.00	\$ 25,738.57	-\$ 14,451.57	\$ 30,924.00	\$ 49,707.50	-\$ 18,783.50
74000 Capital Campaigns				0.00	0.00	0.00	0.00
74110 New Leaf for OSA (expenses)			0.00	0.00	954.69	500.00	454.69
Total 74000 Capital Campaigns	\$	0.00	\$ 0.00	\$ 0.00	\$ 954.69	\$ 500.00	\$ 454.69
79000 MOSA Expenses			0.00	0.00	220.00	0.00	220.00
79100 MOSA Artist Fees			0.00	0.00	2,000.00	0.00	2,000.00
79200 MOSA Concert Expenses		471.64		471.64	471.64	0.00	471.64
79300 MOSA Special Event Expenses		750.00		750.00	1,674.00	0.00	1,674.00
79500 MOSA Administrative Costs		504.08		504.08	504.08	0.00	504.08
Total 79000 MOSA Expenses	\$	1,725.72	\$ 0.00	\$ 1,725.72	\$ 4,869.72	\$ 0.00	\$ 4,869.72
Total Other Expenses	\$	13,012.72	\$ 26,488.57	-\$ 13,475.85	\$ 42,187.91	\$ 59,207.50	-\$ 17,019.59
Net Other Income	-\$	12,363.33	-\$ 26,205.20	\$ 13,841.87	-\$ 6,343.54	-\$ 48,307.50	\$ 41,963.96
Net Income	-\$	4,849.18	-\$ 22,645.76	\$ 17,796.58	\$ 50,160.89	-\$ 41,150.00	\$ 91,310.89